



IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors - Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps - Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

From Indian equities point of view, the solid December’20 quarter earnings were clearly a key highlight. Few, if any, would have been able to forecast, at the start of the current fiscal in April’20, that December’20 quarter would deliver the highest ever quarterly profits for the BSE200 set of companies!

Domestic equity markets continued to trend higher in February. Rally was majorly broad based and across the sectors. For the month, Small cap (12%) and Mid cap (10%) delivered the highest returns followed by Large cap (7%).

Globally, however, the worries on inflation and the unsettling moves on the US 10-year yield gave a glimpse, a “trailer” of reality – valuations could compress; economic growth could get stunted, if bonds yields sustained and moved ahead.

For the current economic recovery to sustain, containing bond yields, not through “yield curve management” but through moderating inflation expectation will be a key variable to track for the rest of the year.

FUND FEATURES: (Data as on 28th February’21)

Category: Large Cap

Monthly Avg AUM: ₹709.95 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.89

R Square: 0.96

Standard Deviation (Annualized): 20.17%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load: NIL

(w.e.f. 4th February 2019)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

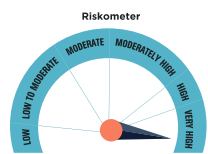
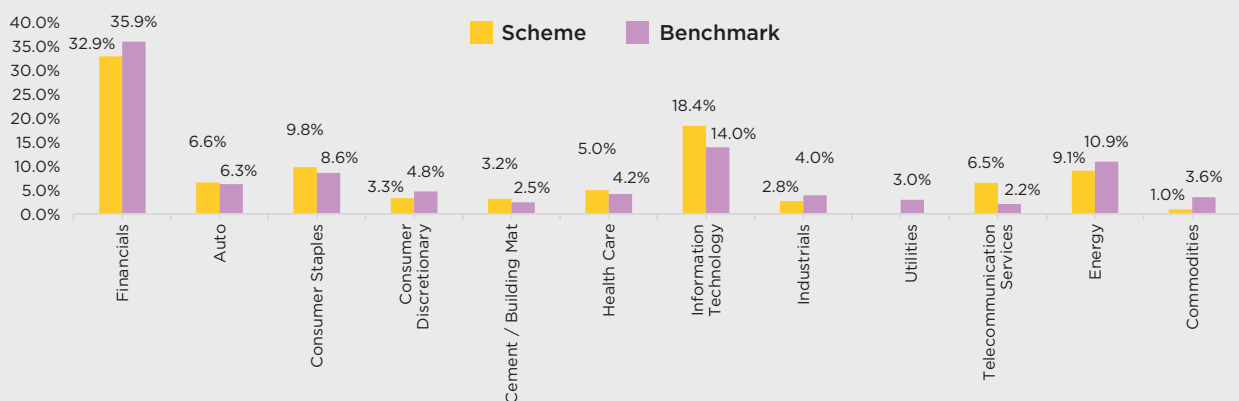
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.28%	Telecom - Services	6.50%
Banks	23.25%	Bharti Airtel	6.50%
HDFC Bank	9.33%	Auto	5.78%
ICICI Bank	6.40%	Mahindra & Mahindra	2.25%
State Bank of India	4.24%	Maruti Suzuki India	1.58%
Axis Bank	3.26%	Bajaj Auto	0.99%
Software	18.34%	Hero MotoCorp	0.96%
Infosys	7.84%	Pharmaceuticals	4.97%
Tata Consultancy Services	5.01%	Aurobindo Pharma	1.37%
HCL Technologies	2.25%	Dr. Reddy's Laboratories	1.35%
Tech Mahindra	2.19%	Divi's Laboratories	1.32%
Wipro	1.05%	Cipla	0.93%
Consumer Non Durables	10.78%	Cement	3.22%
Hindustan Unilever	2.57%	UltraTech Cement	3.22%
ITC	2.39%	Construction Project	2.77%
Asian Paints	1.38%	Larsen & Toubro	2.77%
Tata Consumer Products	0.97%	Non - Ferrous Metals	1.04%
Britannia Industries	0.89%	Hindalco Industries	1.04%
Dabur India	0.89%	Retailing	1.02%
Godrej Consumer Products	0.87%	Avenue Supermarts	1.02%
Nestle India	0.80%	Consumer Durables	0.91%
Finance	9.47%	Titan Company	0.91%
HDFC	6.31%	Auto Ancillaries	0.79%
Bajaj Finance	2.16%	Sandhar Technologies	0.79%
Muthoot Finance	1.00%	Chemicals	0.38%
Petroleum Products	9.05%	Pidilite Industries	0.38%
Reliance Industries	8.03%	Net Cash and Cash Equivalent	1.72%
Bharat Petroleum Corporation	1.02%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Very High risk